

# Padre Island Housing Report

## May 2024



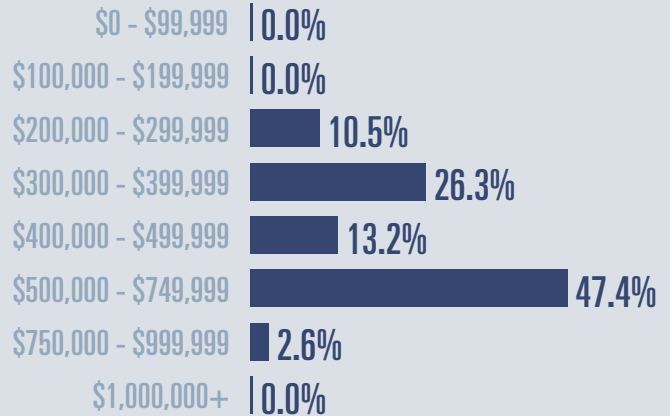
### Median price

\$495,000

↑ **8.7%**

Compared to May 2023

### Price Distribution



### Active listings

↑ **63.8%**

308 in May 2024



### Closed sales

↓ **13.3%**

39 in May 2024



### Days on market

Days on market 92

Days to close 35

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Total 127

38 days more than May 2023



### Months of inventory

**10.5**

Compared to 4.3 in May 2023

#### About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.

